

MEMORANDUM OF UNDERSTANDING

BETWEEN

BUDGE BUDGE INSTITUTE OF TECHNOLOGY

AND

MARCO BLOWERS (INDIA) PVT. LTD.

PREAMBLE

Whereas, **Budge Budge Institute of Technology (BBIT)** at its various engineering departments, is charged with responsibility of training technical manpower in various front-line areas of importance for the Nation and is also contributing to the rapidly growing scientific and technological knowledge and professional excellence in Technology by undertaking industrial & applied research and consultancy.

Whereas, **Marco Blowers (India) Pvt. Ltd. (Marco Blowers)** is engaged in manufacturing Industrial Equipment & Machines.

Whereas, both **BBIT** and **Marco Blowers**, now

INTEND to form a nucleus for promoting excellent quality manpower in the fields of engineering, with special emphasis on machineries for refining & recycling petroleum products.

NOW, THEREFORE, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which both **BBIT** and **Marco Blowers** hereby acknowledge, **BBIT** and **Marco Blowers** hereby agree to sign a memorandum of understanding (**MoU**).

ARTICLE-I: SCOPE AND TERMS OF INTERACTIONS

Both **BBIT** and **Marco Blowers** shall encourage interactions between the Engineers, Research fellows, Faculty members of both the organizations through the following arrangements:

- a) Exchange of personnel through deputation as per the rules of the respective institute, for limited periods as mutually agreed upon;
- b) Organization of joint conferences and seminars;
- c) Practical training of **BBIT** students at **Marco Blowers**;
- d) **Marco Blowers** would accommodate B.Tech. and Diploma students who have completed the 6th semester of their program in such a number that **Marco Blowers** deems convenient to it for the purpose of imparting industrial training.
- e) **Marco Blowers** may depute its personnel as visiting faculty at **BBIT** to teach any of the regular Course or specialized topics.
- f) **Marco Blowers** personnel, as well as research scholars, may also be allowed to enroll for their M.Tech. (Research) at **BBIT**, subject to availability of seats, research facilities and subject to their fulfilling eligibility criteria and all other academic regulations of **BBIT**.
- g) **Marco Blowers** would allow the industrial visits of students for half/full day to provide them with an exposure to various equipment, instrument, etc.

ARTICLE-II: SHARING OF FACILITIES

- a) **BBIT** and **Marco Blowers** shall make provisions to share their respective important R&D facilities in order to promote academic and research

ARTICLE-III: CO-ORDINATION OF THE PROGRAM INCLUDING FINANCIAL ARRANGEMENTS

- a) The collaborative program between **BBIT** and **Marco Blowers** shall be coordinated by a coordination committee appointed by Directors of both the Institutes.
- b) Financial arrangements for each specific collaboration will be decided on a case-to-case basis and brought on record in each case after due approval from heads of both the Institutions.

ARTICLE-IV : EFFECTIVE DATE AND DURATION OF MoU

- a) This MoU shall be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MoU shall be for a period of 5 years from the effective date.
- c) During its tenancy, the MoU may be extended or terminated by a prior notice of not less than six months by either party. However, termination of the MoU will not in any manner affect the interests of the students/faculty/scientists who have been admitted to pursue a program under the MoU.
- d) Any clause or article of the MoU may be modified or amended by mutual agreement of **BBIT** and **Marco Blowers**

ARTICLE-V: CONFIDENTIALITY ARTICLE-V : IPR

During the tenure of the MOU both BBIT and Marco Blowers will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

Both BBIT and Marco Blowers shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or PROJECTS.

ARTICLE-VI : AMENDMENTS

Any amendment to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

ARTICLE- VII : RESOLUTION OF DISPUTES

- a) The dispute or difference whatsoever arises between PARTIES in relation to or in connection with this AGREEMENT both the parties shall first try to resolve the dispute/difference amicably between them, failing which the matter shall be referred to and settled through arbitration. The arbitration proceedings shall be held in accordance with the provision of Indian Arbitration and Reconciliation ACT, 1996. The venue of arbitration shall be

IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE.

Marco Blowers (India) Pvt. Ltd.

(M)
Manglani
15/4/2019
Director

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Mr. Mahesh Manglani
Director
Marco Blowers (India) Pvt. Ltd.
Gangarampur Road,
Palan Industrial Estate,
P.O. Roypur, P.S. Mahestala,
Kolkata - 700141

Witness

1. *Ashish Biswas*

2. *Ashish Das*

Date : 15.04.2019

Narendra 15/04/2019

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Prof (Dr). Narendra Nath Jana
Dean of Academics
Budge Budge Institute Of Technology
Nischintapur, Budge Budge,
Kolkata - 700137
West Bengal, India



Prof. (Dr.) N. N. Jana
Dean of Academics
Budge Budge Institute of Technology

Witness

1. *(Signature)* 15/04/2019

2. *Rajit Ghoshal*

Date : 15.04.2019