

**AUDITED STATEMENT OF ACCOUNTS**

OF

**JAGANNATH GUPTA FAMILY TRUST**

FOR THE PERIOD ENDED ON 31<sup>ST</sup> MARCH, 2021

# JAGANNATH GUPTA FAMILY TRUST

26, Ganesh Chandra Avenue, Kolkata-700013

## Balance Sheet as at 31st March,2021


Particulars	Schedules	31st March,2021	31st March,2020
		Amount(Rs.)	Amount(Rs.)
Corpus of the Trust	1	43,66,87,143.39	40,32,21,015.59
Secured Loan	2	35,87,79,331.92	46,40,64,504.55
Unsecured Loan	3	0.00	64,33,395.00
<b>Total</b>		<b>79,54,66,475.31</b>	<b>87,37,18,915.14</b>
<b>Application of Funds</b>			
Fixed Assets	4	24,58,25,137.06	25,46,23,559.11
Current Assets, Loans & Advances			
(a) Loans & Advances	5	56,13,84,155.98	62,69,19,097.73
(b) Cash and Bank Balances	6	2,62,04,720.52	2,62,02,555.85
		58,75,88,876.50	65,31,21,653.58
Less- Current Liabilities & Provisions	7	3,79,47,538.25	3,40,26,297.55
Net Current Assets		54,96,41,338.25	61,90,95,356.03
<b>Total</b>		<b>79,54,66,475.31</b>	<b>87,37,18,915.14</b>
Notes on accounts	8		

Sign in terms of our report of even date attached

**For Pareek & Associates**

Chartered Accountants


FRN : 0311136E


  
(Roop Chand Pareek)

Partner

Membership No. : 058564



  
Trustee

  
Trustee

**JAGANNATH GUPTA FAMILY TRUST**

Place - Kolkata

Dated- 30/12/2021

**JAGANNATH GUPTA FAMILY TRUST**

26, Ganesh Chandra Avenue, Kolkata-700013

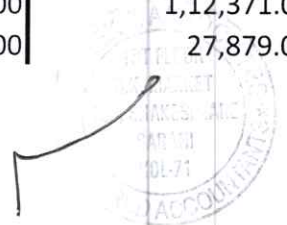
**Income and Expenditure Account  
for the year ended 31st March, 2021**

Particulars	31st March,2021	31st March,2020
	Amount(Rs.)	Amount(Rs.)
<b>I. INCOME:</b>		
Fees Received/ Receivable	16,35,14,895.00	16,70,89,857.50
Donation Received	3,50,000.00	95,30,000.00
Interest on Fixed Deposit	10,44,808.00	19,46,417.56
Interest on Saving Account	9,37,618.00	3,13,891.00
Books, Ex.Copies Charges Recovered (BPS)	0.00	34,05,411.00
Mess & Lodging Fees	28,37,700.00	2,25,52,650.00
Interest on Refund from Income Tax	1,47,530.00	0.00
Interest on Cash Security Deposit to WBSEDCL	36,362.87	34,567.18
Income from Conduction Exams	27,95,992.70	0.00
Miscellaneous Income	2,54,654.44	1,47,70,517.16
<b>Total - I</b>	<b>17,19,19,561.01</b>	<b>21,96,43,311.40</b>
<b>II. EXPENDITURE</b>		
Advertisement	22,25,873.36	58,41,407.45
Audit Fee	59,000.00	59,000.00
Bank Charges	1,86,755.10	3,92,934.46
Depreciation	2,11,81,994.00	2,22,38,014.00
Bad Debt	2,29,708.00	0.00
CBSE Training Expense	11,180.00	10,000.00
Cost of Books and Ex. Copy for Resale	0.00	22,71,823.00
COVID 19 Assistance Expenses	1,14,037.00	0.00
Cultural Programme Expense	1,18,219.00	49,518.00
Discount/Scholarship	1,97,71,624.00	0.00
Donation Paid	16,800.00	11,41,800.00
Electricity Charges	37,81,956.00	70,05,786.00
Employers' Contribution to ESI & PF	34,11,236.00	49,75,538.00
Housekeeping Expenses for Cleaning Material	19,049.00	69,700.00
Insurance Charges	2,39,062.00	5,76,050.00
Interest Paid	38,44,652.15	34,67,295.55
Laboratory Expenses	2,55,175.00	2,15,676.00
Legal Expenses	5,400.00	0.00
Loan Processing Charges	0.00	2,85,258.00
Marketting Expenses	1,22,530.00	0.00
Membership fess	2,47,800.00	4,57,500.00
Messing Expenses	1,89,249.00	1,10,81,295.00
Miscellaneous Expenses	8,08,562.05	33,04,871.67
Newspaper and Periodical	7,801.00	44,841.00
Pest Control Expenses	45,836.00	1,12,371.00
Postage, Stamp and Courier Charges	20,955.00	27,879.00

JAGANNATH GUPTA FAMILY TRUST

Trustee

Trustee



# JAGANNATH GUPTA FAMILY TRUST

26, Ganesh Chandra Avenue, Kolkata-700013

## Income and Expenditure Account for the year ended 31st March, 2021

Particulars	31st March,2021	31st March,2020
	Amount(Rs.)	Amount(Rs.)
Printing & Stationery	8,51,559.00	28,23,574.44
Professional Fees	3,14,027.00	2,32,600.00
Project Expenses	0.00	68,152.00
Rates & Taxes	94,90,387.22	3,64,192.00
Refreshment Expenses	69,590.00	41,728.00
Registration/ Affiliation Charges etc.	6,15,000.00	7,59,000.00
Repair & Maintenance	10,22,484.00	23,69,969.50
Salary & Allowance	5,50,64,975.00	7,75,63,561.00
Security Charges	61,09,273.00	85,94,157.00
Seminar, Conference, Training & Placement Exp	43,51,943.00	28,93,182.56
Software Expenses	1,63,735.00	0.00
Staff & Student Welfare Expenses	13,84,770.00	70,55,141.00
Stall Rent for counselling	70,000.00	7,12,780.00
Statutory Expenses	3,97,441.00	84,627.00
Telephone Charges	13,10,831.82	11,10,799.00
Transportation Expenses	5,47,899.00	6,16,560.00
Travelling & Conveyance	24,39,605.51	47,76,224.00
Vehicle Running Expenses	14,68,139.00	21,73,298.00
Website Hoisting Charges	67,320.00	92,320.00
<b>Total - II</b>	<b>14,26,53,433.21</b>	<b>17,59,60,423.63</b>
III. Balance being Net Profit transferred to Corpus of the Trust [ (I) - (II) ]	<b>2,92,66,127.80</b>	<b>4,36,82,887.77</b>

Notes on accounts- Schedule-8

Sign in terms of our report of even date attached

**For Pareek & Associates**

Chartered Accountants

FRN : 0311136E

(Roop Chand Pareek)

Partner

Membership No. : 058564



JAGANNATH GUPTA FAMILY TRUST  
Trustee

Trustee

Place - Budge Budge, Kolkata - 700137

Dated- 30/12/2021

**JAGANNATH GUPTA FAMILY TRUST**  
26, Ganesh Chandra Avenue, Kolkata-700013

**Receipt and Payment Account**  
**for the year ended 31st March, 2021**

Receipts	Amount(Rs.)	Payments	Amount(Rs.)
<b>Opening Balance</b>			
Current A/c with			
-Punjab & Sind Bank(10031100000001)	74,662.24	Advertisement & Publicity	3,24,776.36
-Punjab & Sind Bank(10031100000002)	3,56,737.24	AICTE/WBUT/WBSCTE/CBSE Affiliation Fee paid	5,65,680.00
-Punjab & Sind Bank(10031100000102)	45,724.28	Bank Charges	1,84,203.07
-Punjab & Sind Bank(10031100000178)	47,307.56	Donation Paid	16,800.00
-Punjab & Sind Bank(10031100000179)	5,500.00	Electricity Charges	37,62,836.00
-Uco Bank(11170210000335)	11,33,434.00	Fuel Expense	25,342.00
-SBI(30999332094)	40,736.75	Insurance Charges	1,96,033.00
-SBI(31586688577)	1,16,264.93	Membership Fee	2,36,000.00
-SBI(33587664924)	21,436.72	Miscellaneous Expenses	11,27,798.00
-SBI(35367737287)	80,578.51	Registration and Examination fee paid	36,32,750.00
-ICICI Bank Ltd.(128305000015)	0.00	Payment to Secured Loan with interest	14,88,50,259.00
-IndusInd Bank Ltd. (201002561654)	8,535.94	Payment to Sundry Creditors	2,93,88,333.31
-IndusInd Bank Ltd. (201002562149)	8,918.74	Covid Assistance Expense	5,837.00
Savings A/c with		Payment to Unsecured Loan with interest	66,85,398.78
-IndusInd Bank Ltd. (100065415253)	44,008.81	Payment of Security Deposit	12,299.00
-IndusInd Bank Ltd. (100064804362)	54,525.17	Printing & Stationery	2,13,670.00
-IndusInd Bank Ltd. (100065415217)	23,995.23	Rates and Taxes	5,50,114.00
Fixed Deposit with		Refund of Caution Deposit	3,45,000.00
-Uco Bank	76,46,516.42	Repair and Maintenance	3,30,600.00
-Punjab & Sind Bank	25,02,645.00	Salary & Salary related statutory payment	5,88,86,447.00
-SBI	98,703.00	Seminar & Conference Expenses	1,91,694.00
-IndusInd Bank Ltd.	1,37,11,401.81	Staff & Student Welfare Expenses	1,78,354.00
Cheque in Hand	30,320.00	Statutory Expense	3,83,800.00
Cash	1,45,203.50	Telephone Expenses	3,54,537.00
PayTM/POS/Razorpay	5,400.00	Travelling & Conveyance	25,19,507.51
		Vehicle Running Expenses	27,186.00
		<b>Closing Balance</b>	
		Current A/c with	



**JAGANNATH GUPTA FAMILY TRUST**  
Trustee

Receipts	Amount(Rs.)	Payments	Amount(Rs.)
Fee Collection including Registration and Examination Fee	12,82,66,805.00	-Punjab & Sind Bank(100311000000001)	54,709.06
Donation Received	3,50,000.00	-Punjab & Sind Bank(100311000000002)	4,12,855.38
Interest on Fixed Deposit	10,44,808.00	-Punjab & Sind Bank(100311000000102)	39,229.28
Interest on Savings Account	9,37,618.00	-Punjab & Sind Bank(100311000000178)	47,160.06
Miscellaneous Income	1,40,173.44	-Punjab & Sind Bank(100311000000179)	4,762.50
Receipt for organising online/offline examination	15,04,644.26	-Uco Bank(111702100000335)	32,754.57
Receipt of unsecured Loan	12,30,07,087.00	-SBI(30999332094)	5,637.75
Interest on refund from Income Tax	1,47,530.00	-SBI(31586688577)	1,94,742.55
Refund of TDS by IT	35,98,754.00	-SBI(33587664924)	24,436.28
		-ICICI Bank Ltd.(128305000015)	0.00
		-Indusind Bank Ltd. (201002561654)	2,41,615.94
		-Indusind Bank Ltd. (201002562149)	4,56,941.19
		Savings A/c with	
		-Indusind Bank Ltd. (100065415253)	1,40,951.66
		-Indusind Bank Ltd. (100064804362)	4,12,254.57
		-Indusind Bank Ltd. (100065415217)	58,72,480.42
		Fixed Deposit with	
		-Punjab & Sind Bank	26,18,258.00
		-SBI	98,703.00
		-Indusind Bank Ltd.	1,37,11,717.81
		Cheque in Hand	3,29,644.00
		Cash	13,90,747.50
		PayTM/POS/Razorpay	1,15,119.00
	<b>28,51,99,975.55</b>		<b>28,51,99,975.55</b>


  
**JAGANNATH GUPTA FAMILY TRUST**
  
 Trustee



For PAREEK & ASSOCIATES  
 Chartered Accountants  
 Firm : 81136E


  
 (PROF. CHANTAN K. SINGH)

**Jagannath Gupta Family Trust 26, Ganesh Chandra Avenue, Kolkata-700013**  
**Schedules annexed to and forming part of Balance Sheet as at 31st March, 2021 and**  
**Income Expenditure account for the year ended on that date**

SCHEDULES	Total	Total
<u>Schedule: 1</u>	31st March,2021	31st March,2020
	Amount(Rs.)	Amount(Rs.)
<b>Corpus of the Trust</b>		
Opening balance	40,32,21,015.59	35,95,38,127.82
Add: Corpus received during the year	42,00,000.00	-
Less: Corpus Donation during the year	-	-
Add: Excess of income over expenses for the year	2,92,66,127.80	4,36,82,887.77
	<b>43,66,87,143.39</b>	<b>40,32,21,015.59</b>

<u>Schedule: 2</u>	31st March,2021	31st March,2020
	Amount(Rs.)	Amount(Rs.)
<b>Secured Loan</b>		
Axis Bank Ltd. (CVR000501887706) (Secured by Mortgage of Vehicle)	-	35,207.00
Axis Bank Ltd. (CVR000501887725) (Secured by Mortgage of Vehicle)	-	35,217.00
HDFC Bank Ltd. (93547095) (Secured by Mortgage of Vehicle)	3,06,000.92	3,73,576.55
Kotak Mahindra Prime Ltd. (CF14715752) (Secured by Mortgage of Vehicle)	8,08,343.00	13,27,341.00
ICICI Bank Ltd. (LACAL00037307793) (Secured by Mortgage of Vehicle)	1,64,988.00	2,93,163.00
Term Loan from IndusInd Bank Ltd.(510003477414) (Secured by Mortgage of Land and Buildings other than Trust's buildings)	35,75,00,000.00	46,20,00,000.00
	<b>35,87,79,331.92</b>	<b>46,40,64,504.55</b>

<u>Schedule: 3</u>	31st March,2021	31st March,2020
	Amount(Rs.)	Amount(Rs.)
<b>Unsecured Loan</b>		
Jagannath Gupta	-	6,00,000.00
Urmila Devi Gupta	-	20,00,000.00
Kotak Mahindra Bank Ltd. (CSG153046824)	-	14,76,691.00
Tata Capital Finance Service Ltd. (TCFBL05420000103995)	-	23,56,704.00
	-	<b>64,33,395.00</b>




**JAGANNATH GUPTA FAMILY TRUST**  
 Trustee

**JAGANNATH GUPTA FAMILY TRUST**  
 Trustee

**JAGANNATH GUPTA FAMILY TRUST**  
26, Ganesh Chandra Avenue, Kolkata-700013

Schedule-4 Fixed Assets		(Amount in Rs.)									
		Gross Block					Depreciation			Net Block	
Sl. No.	Particulars of Assets	As on 01.04.2020	Additions during the year	(Reduction)	As on 31.03.2021	As on 01.04.2020	For the year 2020 - 21	Reduction	As on 31.03.2021	As on 31.03.2021	As on 31.03.2020
1	Land	3,77,60,558.00	45,44,379.00	0.00	4,23,04,937.00	0.00	0.00	0.00	0.00	4,23,04,937.00	3,77,60,558.00
2	Building	25,80,93,529.66	0.00	0.00	25,80,93,529.66	10,76,64,637.00	1,50,42,889.00	0.00	12,27,07,526.00	13,53,86,003.66	15,04,28,892.66
3	Furniture & Fixtures	3,43,53,062.03	4,90,026.00	0.00	3,48,43,088.03	1,68,47,629.00	17,79,443.00	0.00	1,86,27,072.00	1,62,16,016.03	1,75,05,433.03
4	Office Equipment	1,04,04,548.45	11,58,810.00	0.00	1,15,63,358.45	45,72,698.00	6,47,845.00	0.00	52,20,543.00	63,42,815.45	58,31,850.45
5	Fire Fighting Equipments	17,24,898.00	0.00	0.00	17,24,898.00	8,64,088.00	1,27,610.00	0.00	9,91,698.00	7,33,200.00	8,60,810.00
6	Plant & Machinery	4,33,07,728.96	1,32,779.00	0.00	4,34,40,507.96	2,95,42,808.00	20,84,159.00	0.00	3,16,26,967.00	1,18,13,540.96	1,37,64,920.96
7	Plant & Machinery (Library Books)	1,15,91,874.00	0.00	0.00	1,15,91,874.00	1,12,01,002.00	2,34,523.00	0.00	1,14,35,525.00	1,56,349.00	3,90,872.00
8	Computers	2,25,19,680.00	2,98,494.00	0.00	2,28,18,174.00	2,19,10,444.00	4,74,590.00	0.00	2,23,85,034.00	4,33,140.00	6,09,236.00
9	Vehicle	97,17,057.00	0.00	0.00	97,17,057.00	44,44,160.00	7,90,935.00	0.00	52,35,095.00	44,81,962.00	52,72,897.00
10	Work in Progress (Building)	2,21,98,089.01	57,59,083.95	0.00	2,79,57,172.96	0.00	0.00	0.00	0.00	2,79,57,172.96	2,21,98,089.01
	<b>Total</b>	45,16,71,025.11	1,23,83,571.95	-	46,40,54,597.06	19,70,47,466.00	2,11,81,994.00	0.00	21,82,29,460.00	24,58,25,137.06	25,46,23,559.11
	Previous year	44,04,23,050.16	4,21,05,725.95	3,08,57,751.00	45,16,71,025.11	17,50,76,208.00	2,22,38,014.00	2,66,756.00	19,67,80,710.00	25,46,23,559.11	26,53,46,842.16


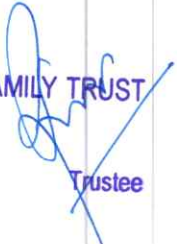
  
**JAGANNATH GUPTA FAMILY TRUST**  
 Trustee



**Jagannath Gupta Family Trust 26, Ganesh Chandra Avenue, Kolkata-700013**  
**Schedules annexed to and forming part of Balance Sheet as at 31st March, 2021 and**  
**Income Expenditure account for the year ended on that date**

<b>Schedule: 5</b>	<b>31st March,2021 Amount(Rs.)</b>	<b>31st March,2020 Amount(Rs.)</b>
<b>Loans &amp; Advances</b>		
Advance Income Tax(TDS)	1,69,17,740.61	1,75,10,403.39
Fees Receivable	7,96,53,832.00	5,15,54,994.00
GST Input	6,99,219.00	1,03,24,702.35
Salary Advance	4,04,238.28	4,85,420.00
Travelling Expenses Advance	53,158.00	-
Due with Aptech Limited	45,668.00	-
Due with Coffee Café Day	11,597.00	8,942.00
Due with Delicious Bites with SFC	64,791.00	64,791.00
Due with JIMSH	80,534.00	-
Due with Punjab & Sind Bank	18,287.00	15,647.00
Due with Reliance Jio Infocomm Limited	33,829.00	1,08,742.00
Due with Salasar Comserve LLP	28,12,067.28	4,69,512.91
Due with Tata Capital Finance Service Ltd.	13,881.00	-
Receivable from MAKAUT	68,400.00	-
Receivable from Magma Fincorp Limited	11,244.00	11,244.00
Security Deposit with AICTE	42,73,964.00	42,73,964.00
Security Deposit with WBSEDCL	6,16,820.81	5,80,886.08
Security Deposit (SC & ST)	5,00,000.00	5,00,000.00
Security Deposit - Telephone	2,000.00	2,000.00
Loan to Urmila Devi Jagannath Gupta Charitable Trust	45,41,42,683.00	54,01,92,929.00
<b>Advance against Capital Goods and Services</b>		
Dynalog India Ltd.	-	36,720.00
Next Education India Pvt. Ltd.	-	3,500.00
Eureka Forbes Limited	-	10,000.00
Mantu Mahato	20,202.00	-
Niyasa Filmz Pvt. Ltd.	5,00,000.00	5,00,000.00
Qaisher Azam	2,00,000.00	2,00,000.00
R. B. Enterprise	-	13,500.00
Sanjay Shaw	45,000.00	-
S A Watch & Co.	10,000.00	-
Shaurya Samridhi Seva Samiti	50,000.00	50,000.00
Singh Foundation	1,35,000.00	-
Techwala IT Consultants LLP	-	1,200.00
	<b>56,13,84,155.98</b>	<b>62,69,19,097.73</b>





**JAGANNATH GUPTA FAMILY TRUST**  
 Trustee  
 Trustee

**Jagannath Gupta Family Trust 26, Ganesh Chandra Avenue, Kolkata-700013**  
**Schedules annexed to and forming part of Balance Sheet as at 31st March, 2021 and**  
**Income Expenditure account for the year ended on that date**

<u>Schedule: 6</u>	<b>31st March,2021</b>	<b>31st March,2020</b>
	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>
<b>Cash &amp; bank balances</b>		
Cash In Hand (as certified by trustee)	13,90,747.50	1,45,203.50
Cheque inHand	3,29,644.00	30,320.00
Balance in EDC/POS/PayTM/Razorpay GW	1,15,119.00	5,400.00
<b>Balance with Scheduled Banks</b>		
<b>In Current Accounts with</b>		
State Bank of India	2,24,816.58	2,59,016.91
Uco Bank	32,754.57	11,33,434.00
Punjab & Sind Bank	5,58,716.28	5,29,931.32
IndusInd Bank Ltd.	6,98,557.13	17,454.68
<b>In Saving Accounts with</b>		
IndusInd Bank Ltd.	64,25,686.65	1,22,529.21
<b>In Fixed Deposit Account with</b>		
Punjab & Sind Bank	26,18,258.00	25,02,645.00
State Bank of India	98,703.00	98,703.00
IndusInd Bank Ltd.	1,37,11,717.81	1,37,11,401.81
Uco Bank	-	76,46,516.42
	<b>2,62,04,720.52</b>	<b>2,62,02,555.85</b>

<u>Schedule: 7</u>	<b>31st March,2021</b>	<b>31st March,2020</b>
	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>
<b>Current Liabilities &amp; Provisions</b>		
<b>Current Liabilities</b>		
<b>Sundry Creditors for Capital Goods,supplies &amp; Services</b>		
Abir Saha	12,000.00	-
Advanced Testing Equipments	1,17,445.00	-
Amit Chatterjee	13,875.00	-
Ariful Hassan	39,775.00	-
A. P. Traders	71,058.00	71,058.00
Auto Centre	-	837.00
Bhagya Luxmi Stores	49,903.00	58,795.55
Bharat Electric	-	13,000.00
Bharat Lub Industries Pvt. Ltd.	5,400.00	-
Bijay Gupta	-	2,626.00
Budge Budge Flex Corner	-	30,191.00
Cable Times	-	11,916.00
Debasis Bera	81,750.00	-
Dipak Engineering Work	12,390.00	-
Dynalab Solution Pvt. Ltd.	32,295.00	-
HITA TECHNOLOGY PVT LTD	3,540.00	-



**JAGANNATH GUPTA FAMILY TRUST**  
 Trustee  
 Trustee

**Jagannath Gupta Family Trust 26, Ganesh Chandra Avenue, Kolkata-700013**  
**Schedules annexed to and forming part of Balance Sheet as at 31st March, 2021 and**  
**Income Expenditure account for the year ended on that date**

Jaiswal Sanitary House	3,776.00	-
J D STAGE LIGHTS AND SOUNDS PRIVATE LIMITED	19,840.00	-
Katha - O - Kahani (Book Sellers) Pvt. Ltd.	-	1,11,620.00
K R G Computer Pvt Ltd	46,248.00	-
Mahabir Infotech	9,300.00	-
Maa Kali Bag Centre	-	44,448.00
Maa Santashi Enterprise	2,54,816.00	2,00,944.00
Md. Alamgir Hossain	1,09,841.00	-
MD SHAHBAZ	7,000.00	-
Mou's Catering Service	2,36,372.00	3,36,372.00
Moinak Enterprise	-	2,600.00
Moloy Electric	-	12,350.00
Mugbul Mullick	4,060.00	-
M. M. Enterprise	-	36,500.00
M/S Chabaria Infotech Pvt. Ltd.	-	1,27,258.00
Nader Hossain Khandekar	3,729.00	-
Naveen Timber Industries	27,526.00	19,435.00
Neha Ad Service	48,203.00	47,322.00
Pathak Print Pack	25,536.00	-
PCI Pest Control Pvt. Ltd.	-	10,395.00
Plywood Manor	1,72,677.00	1,13,794.00
Raj Electricals	-	24,039.00
Resco Enterprise LLP	1,07,416.00	49,550.00
R. Enterprise	6,37,128.00	5,98,846.00
Rout Enterprise	-	12,500.00
Sanjib Mondal	3,28,167.25	-
S. B. Enterprise	-	35,062.00
Shaw Enterprise	1,18,291.00	55,078.00
Shiv Sankar Decorator	5,600.00	76,820.00
Shreeram Electricals	-	-
Shree Radharani Filling Station	53,543.00	72,324.00
Shiba Electronics & Electrical Co.	-	6,490.00
S. K. Graphics	27,205.00	-
S. S. Travels	1,00,000.00	6,000.00
Sundaram Electro Cool Services	-	18,930.00
Swayambhar	2,73,843.00	6,23,843.00
TCP Advertising Private Ltd.	30,303.00	76,322.00
The Uma Enterprise	1,529.00	-
Usha Printer	2,400.00	1,500.00
Vareli Tecnac Pvt. Ltd.	-	1,13,339.00
<b>Other Liabilities</b>		
CA Pareek & Associates	59,000.00	59,000.00
Tax Deducted at source (Since paid)	2,48,814.00	3,50,171.00
Caution Money from Students	1,71,53,150.00	1,75,13,150.00
Examination Fee Payable	34,76,782.00	31,71,532.00
Liability for Expenses (Electricity Payable)	1,40,255.00	3,95,294.00
Liability for Expenses (Telephone Payable)	788.00	2,860.00



**JAGANNATH GUPTA FAMILY TRUST**

Trustee

Trustee

**Jagannath Gupta Family Trust 26, Ganesh Chandra Avenue, Kolkata-700013**  
**Schedules annexed to and forming part of Balance Sheet as at 31st March, 2021 and**  
**Income Expenditure account for the year ended on that date**

Salary Payable	50,44,598.00	53,47,505.00
Advance Fee Received	81,23,341.00	34,29,852.00
Advance against sale of books	-	-
Professional Tax - Employees	29,550.00	35,730.00
ESI Payable	67,401.00	93,939.00
EPFO Payable	5,10,079.00	5,69,960.00
Honorarium Payable	-	35,200.00
	<b>3,79,47,538.25</b>	<b>3,40,26,297.55</b>

**Schedule : 8**

**Notes on accounts**

**1. Significant accounting policies:-**

- a) Income & Expenditure are treated on accrual basis.
  - b) To fulfill its objects, the trust is operating Engineering College namely " Budge Budge Institute of Technology" and a CBSE affiliated school namely " BBIT Public School". Direct Expenses incurred for construction of college building are accumulated under the head capital work in progress
- 2. Depreciation on Fixed assets have been charged as per rates and method prescribed in Income Tax Rules.**
- 3. Previous years figures have been re-grouped , re-arranged and/or re-casted where ever found necessary.**

For PAREEK & ASSOCIATES  
Chartered Accountants  
FRN : 311136E

(ROOP CHAND PAREEK)  
Partner  
M.N. 88864



JAGANNATH GUPTA FAMILY TRUST

Trustee

Trustee